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To: All Mold-Rite Plastics Customers
From: Brian Bauerbach, President and CEO
Date: August 11, 2021
RE: **Opportunity for shortened lead times on new orders!**

Dear Mold-Rite Customers,

We are clearly seeing some light at the end of this tunnel!

Over the past few years we have shared details of our continued investment in our company and we are now seeing the benefits. In just the past 18 months we have invested approximately \$35MM in facility expansions, new tools, presses and lining equipment to improve the fast, flexible service Mold-Rite is known for. That capacity continues to come on line and as a result we are seeing significant reduction in our lead times. In addition to that, our recent wage increases have enabled us to make gains in our headcount which is positively impacting our productivity and delivery performance.

We continue to carefully manage raw materials, specifically lining material and resin, to ensure supply security for our valued customers and have avoided any disruption.

Through all of these improvements we have successfully reduced our open order backlog and reduced our small order lead times. We now have open capacity on specific product lines which we have not enjoyed for quite some time. We still have some product lines that are constrained but many have opened up and we continue to see progress daily across all lines.

Our team is ready to take your short lead time orders so please reach out to your Sales Director for details on open capacity. I am sure it will fill up quick so contact your rep as soon as possible.

We are very optimistic about the improvements we are seeing and appreciate your patience and partnership through this transitional period. We are committed to our partners and making the enhancements to meet your needs and appreciate the opportunity to achieve successes together. The future is very bright at Mold-Rite and we look forward to continued growth and success together.

Sincerely,

A handwritten signature in blue ink that reads 'Brian Bauerbach'. The signature is fluid and cursive, written in a professional style.

Brian Bauerbach
President and CEO