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## **CORONAVIRUS/COVID-19 Update – We are in this Together!**

Valued Customers,

We know this pandemic has posed many supply challenges for all of us and we want you to know, we feel your pain and are committed to remaining true to our Mold-Rite mission of being the most responsive and flexible supplier in the industry. Our demand has spiked, and in response our shipments and production are up over 20%. We are continuously evaluating our capacity and equipment needs to understand how best to address both short- and long-term impacts, and have a solid plan in place to support our customers' needs.

Fortunately, we have been proactive with our expansion initiatives prior to this increased demand. We recently installed two new presses and have three more in process, we have validated 10 additional molds, started an expansion project in our Twinsburg facility and completed the purchase of a new building adjacent to our Plattsburgh facility, all to help service your needs more effectively. In addition to those enhancements, we have increased raw material stocking levels and added back-up supply to ensure stability throughout our entire supply chain.

However, despite our effort to prioritize, add labor and capacity and increase efficiencies, in the short term we have had to extend lead times on certain product lines. We understand this makes your planning challenging. We have implemented all necessary procedures to prioritize, communicate and stay on top of this situation while minimizing the impact on our valued customers. We will continue to do everything possible to delight our customers as we always do.

We appreciate your patience and partnership as we all work through this together. We will persevere and we will prevail. We are Mold-Rite!